

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 22 December 2020 (the “**Prospectus**”) of ZONBONG LANDSCAPE Environmental Limited (the “**Company**”) incorporated in the Cayman Islands with limited liability.

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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute and is not an offer to sell or a solicitation of any offer to buy securities in Hong Kong, the United States or elsewhere. The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws of the United States and may not be offered or sold, pledged or transferred in the United States absent registration under the U.S. Securities Act or except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offering of securities of the Company in the United States. The Offer Shares are being offered and sold (i) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (ii) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, China Tonghai Securities Limited (or any person acting for it) as the stabilising manager (the “**Stabilising Manager**”), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager (or any person acting for it) to conduct any such stabilising action. Such stabilising action, if taken, (a) will be conducted at the absolute discretion of the Stabilising Manager (or any person acting for it) and in what the Stabilising Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering. Such stabilising action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). For details of stabilization, please refer to the section headed “Structure of the Global Offering — Stabilisation” in the Prospectus.

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on the 30th day after the last day for the lodging of the applications under the Hong Kong Public Offering (i.e. 27 January 2021). After this date, when no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Offer Shares should note that the Sole Global Coordinator (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled, in their absolute discretion and by giving notice (orally or in writing) to the Company, to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements — Hong Kong Underwriting Agreement — Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, 6 January 2021).



ZONBONG LANDSCAPE ENVIRONMENTAL LIMITED

中邦园林环境股份有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

- Number of Offer Shares under the Global Offering** : 68,750,000 Shares (comprising 55,000,000 new Shares and 13,750,000 Sale Shares)
- Number of Hong Kong Offer Shares** : 20,626,000 Shares (as adjusted by reallocation)
- Number of International Placing Shares** : 48,124,000 Shares (as adjusted by reallocation) (comprising 34,374,000 new Shares and 13,750,000 Sale Shares)
- Final Offer Price** : HK\$2.00 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%
- Nominal Value** : HK\$0.001 per Share
- Stock Code** : 1855

Sole Sponsor



Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Bookrunners and Joint Lead Managers



Joint Lead Managers



ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT

SUMMARY

Offer Price

- The Offer Price has been determined at HK\$2.00 per Offer Share (excluding brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).

Net Proceeds from the Global Offering

- Based on the Offer Price of HK\$2.00 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of underwriting fees and commission, and other estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$54.7 million. The Company intends to use the net proceeds from the Global Offering in the manner as set out in the paragraph headed “Net Proceeds from the Global Offering” in this announcement.

Applications under the Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed. A total of 24,174 valid applications have been received pursuant to the Hong Kong Public Offering on (i) **WHITE** and **YELLOW** Application Forms, (ii) and through giving **electronic application instructions** to HKSCC via CCASS and through the **eWhite Form** service for a total of 249,268,000 Hong Kong Offer Shares, representing approximately 36.25 times of the total number of 6,876,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

- As the over-subscription in the Hong Kong Public Offering represents 15 times or more but less than 50 times the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus has been applied and 13,750,000 Offer Shares have been reallocated from the International Placing to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 20,626,000 Offer Shares, representing approximately 30% of the total number of Offer Shares initially available under the Global Offering (as adjusted by reallocation).

International Placing

- The Offer Shares initially offered under the International Placing have been slightly oversubscribed. The number of International Placing Shares subscribed represented approximately 1.01 times of the total number of 61,874,000 International Placing Shares initially available for subscription under the International Placing. After reallocation of the Offer Shares to the Hong Kong Public Offering from the International Placing, the final number of Offer Shares under the International Placing is 48,124,000 Shares, representing approximately 70% of the total number of the Offer Shares initially available under the Global Offering (as adjusted by reallocation). There has been no over-allocation in the International Placing. A total of 60 places have been allotted five board lots of Shares or less, representing approximately 48.8% of the total number of 123 places under the International Placing and approximately 0.78% of the total number of Offer Shares finally available under the Placing (as adjusted by reallocation).

Compliance with Placing Guidelines

- None of the Sole Sponsor, the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers, the Underwriters or their respective affiliates, companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has been placed with any Offer Shares for its own benefit under the International Placing. The Directors confirm that, to the best of their knowledge, information and belief and having made all reasonable enquiries, no Offer Shares under the International Placing have been allocated to placees who are Directors, existing shareholders of the Company or beneficial owners of Shares and/or any securities of the Company's subsidiaries or their respective close associates and core connected persons of the Company within the meaning of the Listing Rules, whether in their own names or through nominees, and that all placees and the public who has subscribed for the Offer Shares and their beneficial owners are independent of and not connected with the Company. The Directors further confirm that the International Placing has been conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules (the "**Placing Guidelines**") and no Offer Shares under the International Placing placed by or through the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. None of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees or the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. No placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. None of the placees under the International Placing will become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering and the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08(1)(a) of the Listing Rules. The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-allotment Option

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters exercisable by the Sole Global Coordinator (for themselves and on behalf of the International Underwriters) at any time from the Listing Date until the 30th day after the last date for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 10,312,500 additional Shares, representing in aggregate 15% of the Shares initially being offered under the Global Offering, at the Offer Price to cover over-allocations in the International Placing, if any. There has been no over-allocation in the International Placing. Therefore, no Offer Share has been and will be borrowed by the Stabilising Manager under the Stock Borrowing Agreement and the Over-allotment Option will not be exercised.

Lock-up Undertakings

- The Company and the Controlling Shareholders are subject to certain lock-up undertakings as set out in the section headed “Lock-up Undertakings” in this announcement.

Results of Allocation

- The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the Company's website at www.zonbong.com and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Tuesday, 5 January 2021;
 - from the designated results of allocations website at www.ewhiteform.com.hk/results with a "search by ID" function on a 24-hour basis from 9:00 a.m. on Tuesday, 5 January 2021 to 12:00 midnight on Monday, 11 January 2021;
 - by telephone enquiry line by calling (852) 2153-1688 between 9:00 a.m. and 6:00 p.m. from Tuesday, 5 January 2021 to Friday, 8 January 2021 (excluding Saturday and Sunday or public holiday in Hong Kong);
 - in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 5 January 2021 to Thursday, 7 January 2021 at all the receiving bank's designated branches.

Bank of China (Hong Kong) Limited

District	Branch Name	Address
Hong Kong Island	Gilman Street Branch	136 Des Voeux Road Central, Hong Kong
Kowloon	Mei Foo Mount Sterling Mall Branch	Shop N47-49, G/F, Mount Sterling Mall, Mei Foo Sun Chuen, Kowloon
New Territories	Yuen Long (Hang Fat Mansion) Branch	8-18 Castle Peak Road, Yuen Long, New Territories

- The final Offer Price, level of indication of interests in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Tuesday, 5 January 2021 on the Company's website at www.zonbong.com and the Stock Exchange's website at www.hkexnews.hk.

Despatch/Collection of Share Certificates/Refund Cheques

- Applicants who have applied for 1,000,000 or more Hong Kong Offer Shares on **WHITE** Application Forms or the **eWhite Form** service and have provided all information as required by the relevant Application Forms and have been successfully or partially successfully allocated Hong Kong Offer Shares may collect their Share certificate(s) from the Hong Kong Share Registrar, Boardroom Share Registrars (HK) Limited at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 5 January 2021 or such other date as notified by the Company.
- Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through the **eWhite Form** service, which are either not eligible for personal collection, or which are eligible but are not collected in person within the time specified for collection, are expected to be dispatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on Tuesday, 5 January 2021.
- Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant's stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Tuesday, 5 January 2021, or on any other date determined by HKSCC or HKSCC Nominees.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) from the Hong Kong Share Registrar, Boardroom Share Registrars (HK) Limited at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 5 January 2021, or such other date as notified by the Company.
- Applicants who have applied for less than 1,000,000 Hong Kong Offer Shares and have provided all information required by their **WHITE** Application Forms or the **eWhite Form** service and their application is wholly or partially successful, will have their refund cheque(s) and/or share certificate(s) sent to their address on the relevant Application Forms on Tuesday, 5 January 2021, by ordinary post and at their own risk.
- Wholly or partially unsuccessful applicants who have applied for less than 1,000,000 Hong Kong Offer Shares under **YELLOW** Application Forms will have their refund cheque(s) sent to the address on the relevant Application Form on Tuesday, 5 January 2021, by ordinary post and at their own risk.

- Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not eligible for personal collection or which are eligible but are not collected in person, are expected to be dispatched by ordinary post to those addresses specified in the relevant applications at their own risk on Tuesday, 5 January 2021.
- For applicants who have applied for the Hong Kong Offer Shares through the **eWhite Form** service and paid the application monies through a single bank account, refund monies (if any) will be dispatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through **eWhite Form** service and paid the application monies through multiple bank accounts, refund monies (if any) will be dispatched to the addresses specified on the applications in the form of refund cheque(s) by ordinary post and at their own risk on Tuesday, 5 January 2021.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Tuesday, 5 January 2021.
- Share certificates will only become valid at 8:00 a.m. on Wednesday, 6 January 2021 provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised. Investors who trade shares prior to the receipt of Share certificates or the Share certificates becoming valid do so at their own risk. The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

Public Float

- The Company confirms that immediately following the completion of the Global Offering, the number of issued Shares in public hands is expected to represent at least 25% of the total number of issued Shares and will satisfy the minimum percentage as prescribed by Rule 8.08 of the Listing Rules.

Commencement of Dealings

- Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Wednesday, 6 January 2021, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 6 January 2021. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 1855.

OFFER PRICE

The Offer Price has been determined at HK\$2.00 per Offer Share (excluding brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$2.00 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deducting the underwriting fees and commissions and other estimated expenses payable by the Company in relation to the Global Offering, are estimated to be approximately HKD54.7 million. The Company currently intends to apply such net proceeds in accordance with the purposes set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus, as follows:

- Approximately 14.8%, or HKD8.1 million, is expected to be used for the establishment of regional design offices in Beijing, Shanghai and Chongqing, including expenses for renting office premises, purchasing office supplies and equipment, and recruiting personnel in line with our business expansion in these regions;
- Approximately 23.7% or HKD13.0 million, is expected to be used for the upfront costs in connection with the upcoming construction work of the Changchun Zoo Project;
- Approximately 26.1% or HKD14.3 million, is expected to be used for investment into Ulanhot Tianjiao Tianjun Tourism Development Limited (烏蘭浩特市天驕天駿旅遊開發有限公司), which is a project company under the PPP model set up by our Group and the local government of Ulanhot City for financing, developing, operating and maintaining the Shenjunshan Project;
- Approximately 7.4%, or HKD4.0 million, is expected to be used for acquiring a centralised ERP system to enhance our information technology capability and project implementation efficiency;
- Approximately 18.0%, or HKD9.8 million, is expected to be used for the repayment of our bank loan of RMB30 million with a contractual interest rate equal to the one-year loan prime rate published by the National Interbank Loan Centre on the day before drawdown, which will mature in August 2021; and
- Approximately 10.0%, or HKD5.5 million, is expected to be used as general working capital of our Group.

For further information, please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus.

APPLICATION AND INDICATIONS OF INTEREST

Hong Kong Public Offering

The Offer Shares initially offered under the Hong Kong Public Offering have been very significantly oversubscribed.

At the close of the application lists at 12:00 noon on Monday, 28 December 2020, a total of 24,174 valid applications have been received pursuant to the Hong Kong Public Offering on (i) **WHITE** and **YELLOW** Application Forms, (ii) through giving **electronic application instructions** to HKSCC via CCASS, and (iii) to the **eWhite Form** Service Provider under the **eWhite Form** service at www.ewhiteform.com.hk, for a total of 249,268,000 Hong Kong Offer Shares, representing approximately 36.25 times of the 6,876,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

Out of the 24,174 valid applications for a total of 249,268,000 Hong Kong Offer Shares:

- 24,159 valid applications for a total of 203,764,000 Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$2.42 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less (equivalent to approximately 59.27 times of the 3,438,000 Shares initially available for allocation in pool A of the Hong Kong Public Offering); and
- 15 valid applications for a total of 45,504,000 Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$2.42 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million (equivalent to approximately 13.24 times of the 3,438,000 Shares initially available for allocation in pool B of the Hong Kong Public Offering).

No application has been rejected due to bounced cheques. One invalid application has been identified for not having been completed in accordance with the instructions on the Application Forms. 73 multiple applications or suspected multiple applications have been identified and rejected. No application for more than 3,438,000 Hong Kong Offer Shares (being 50% of the 6,876,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering) has been identified.

As the over-subscription in the Hong Kong Public Offering represents 15 times or more but less than 50 times the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed “Structure of the Global Offering — Hong Kong Public Offering — Reallocation” in the Prospectus has been applied and 13,750,000 Offer Shares have been reallocated from the International Placing to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 20,626,000 Offer Shares, representing approximately 30% of the total number of Offer Shares initially available under the Global Offering.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set forth in the paragraph “Basis of Allotment under the Hong Kong Public Offering” below in this announcement.

INTERNATIONAL PLACING

The Offer Shares initially offered under the International Placing have been slightly oversubscribed. The number of International Placing Shares subscribed represented approximately 1.01 times of the total number of 61,874,000 International Placing Shares initially available for subscription under the International Placing. After reallocation of the Offer Shares to the Hong Kong Public Offering from the International Placing, the final number of Offer Shares under the International Placing is 48,124,000 Shares, representing approximately 70% of the total number of the Offer Shares initially available under the Global Offering. There has been no over-allocation in the International Placing. A total of 60 placees have been allotted five board lots of Shares or less, representing approximately 48.8% of the total number of 123 placees under the International Placing and approximately 0.78% of the total number of Offer Shares finally available under the Placing (as adjusted by reallocation).

Compliance with Placing Guidelines

None of the Sole Sponsor, the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers, the Underwriters or their respective affiliates, companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has been placed with any Offer Shares for its own benefit under the International Placing. The Directors confirm that, to the best of their knowledge, information and belief and having made all reasonable enquiries, no Offer Shares under the International Placing have been allocated to placees who are Directors, existing shareholders of the Company or beneficial owners of Shares and/or any securities of the Company's subsidiaries or their respective close associates and core connected persons of the Company within the meaning of the Listing Rules, whether in their own names or through nominees, and that all placees and the public who has subscribed for the Offer Shares and their beneficial owners are independent of and not connected with the Company. The Directors further confirm that the International Placing has been conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules (the "**Placing Guidelines**") and no Offer Shares under the International Placing placed by or through the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. None of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees or the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. No placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. None of the placees under the International Placing will become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering and the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08(1)(a) of the Listing Rules. The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters exercisable by the Sole Global Coordinator (for themselves and on behalf of the International Underwriters) at any time from the Listing Date until the 30th day after the last date for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 10,312,500 additional Shares, representing in aggregate 15% of the Shares initially being offered under the Global Offering, at the Offer Price to cover over-allocations in the International Placing, if any. There has been no over-allocation in the International Placing. Therefore, no Offer Share has been and will be borrowed by the Stabilising Manager under the Stock Borrowing Agreement and the Over-allotment Option will not be exercised.

LOCK-UP UNDERTAKINGS

The Company, the Controlling Shareholders and the Warranting Shareholders have provided lock-up undertakings (the “**Lock-up Undertakings**”) in respect of the Shares. The major terms of the Lock-up Undertakings are as follows:

Name	Number of Shares subject to the Lock-up Undertakings upon Listing	Corresponding approximate percentage of shareholding in the Company subject to the Lock-up Undertakings upon Listing	Last date subject to the Lock-up Undertakings
The Company ⁽¹⁾	N/A	N/A	6 July 2021 ⁽²⁾
Zonqing International ⁽³⁾⁽⁴⁾	181,202,166	65.89%	6 July 2021 ⁽⁵⁾⁽⁶⁾ 6 January 2022 ⁽⁵⁾⁽⁶⁾
Ms. Zhao Hongyu ⁽³⁾⁽⁴⁾	181,202,166	65.89%	6 July 2021 ⁽⁵⁾⁽⁶⁾ 6 January 2022 ⁽⁵⁾⁽⁶⁾
Mr. Sun Juqing ⁽³⁾⁽⁴⁾	181,202,166	65.89%	6 July 2021 ⁽⁵⁾⁽⁶⁾ 6 January 2022 ⁽⁵⁾⁽⁶⁾
Mr. Liu Haitao ⁽³⁾⁽⁴⁾	181,202,166	65.89%	6 July 2021 ⁽⁵⁾⁽⁶⁾ 6 January 2022 ⁽⁵⁾⁽⁶⁾
Ms. Li Ping ⁽³⁾⁽⁴⁾	181,202,166	65.89%	6 July 2021 ⁽⁵⁾⁽⁶⁾ 6 January 2022 ⁽⁵⁾⁽⁶⁾
Mr. Hou Baoshan ⁽³⁾⁽⁴⁾	181,202,166	65.89%	6 July 2021 ⁽⁵⁾⁽⁶⁾ 6 January 2022 ⁽⁵⁾⁽⁶⁾
Mr. Shao Zhanguang ⁽³⁾⁽⁴⁾	181,202,166	65.89%	6 July 2021 ⁽⁵⁾⁽⁶⁾ 6 January 2022 ⁽⁵⁾⁽⁶⁾
Mr. Sun Juzhi ⁽³⁾⁽⁴⁾	181,202,166	65.89%	6 July 2021 ⁽⁵⁾⁽⁶⁾ 6 January 2022 ⁽⁵⁾⁽⁶⁾
Mr. Shan Dejiang ⁽³⁾⁽⁴⁾	181,202,166	65.89%	6 July 2021 ⁽⁵⁾⁽⁶⁾ 6 January 2022 ⁽⁵⁾⁽⁶⁾
Mr. Li Peng ⁽³⁾⁽⁴⁾	181,202,166	65.89%	6 July 2021 ⁽⁵⁾⁽⁶⁾ 6 January 2022 ⁽⁵⁾⁽⁶⁾

Name	Number of Shares subject to the Lock-up Undertakings upon Listing	Corresponding approximate percentage of shareholding in the Company subject to the Lock-up Undertakings upon Listing	Last date subject to the Lock-up Undertakings
Mr. Liu Changli⁽³⁾⁽⁴⁾	181,202,166	65.89%	6 July 2021 ⁽⁵⁾⁽⁶⁾ 6 January 2022 ⁽⁵⁾⁽⁶⁾
Mr. Wei Xiaoguang⁽³⁾⁽⁴⁾	181,202,166	65.89%	6 July 2021 ⁽⁵⁾⁽⁶⁾ 6 January 2022 ⁽⁵⁾⁽⁶⁾
Mr. Weng Hongzhao⁽³⁾⁽⁴⁾	181,202,166	65.89%	6 July 2021 ⁽⁵⁾⁽⁶⁾ 6 January 2022 ⁽⁵⁾⁽⁶⁾
Zonbong International⁽⁴⁾	14,054,104	5.11%	6 July 2021 ⁽⁶⁾ 6 January 2022 ⁽⁶⁾

Notes:

1. The Company is subject to lock-up obligations not to issue new securities pursuant to the Listing Rules and the Hong Kong Underwriting Agreements. Please refer to sections headed “Underwriting — Underwriting Arrangements — Hong Kong Underwriting Agreement — Lock-up undertakings to the Stock Exchange pursuant to the Listing Rules — Undertakings by our Company” and “Underwriting — Underwriting Arrangements — Hong Kong Underwriting Agreement — Lock-up undertakings to the Hong Kong Underwriters — Undertakings by our Company” in the Prospectus for details for the lock-up undertakings by our Company.
2. The Company may not issue Shares prior to the indicated date except otherwise permitted by the Listing Rules.
3. Zonqing International, one of our Controlling Shareholders, will hold 181,202,166 Shares in our Company, representing 65.89% of our total issued Shares upon Listing. The other Controlling Shareholders of our Company comprises all the shareholders of Zonqing International, including Ms. Zhao Hongyu, Mr. Sun Juqing, Mr. Liu Haitao, Ms. Li Ping, Mr. Hou Baoshan, Mr. Shao Zhanguang, Mr. Sun Juzhi, Mr. Shan Dejiang, Mr. Li Peng, Mr. Liu Changli, Mr. Wei Xiaoguang and Mr. Weng Hongzhao. The Controlling Shareholders are subject to the lock-up obligations pursuant to the Listing Rules. Please refer to section headed “Underwriting — Underwriting Arrangements — Hong Kong Underwriting Agreement — Lock-up undertakings to the Stock Exchange pursuant to the Listing Rules — Undertakings by our Controlling Shareholders” in the Prospectus for details for the lock-up undertakings by the Controlling Shareholders.

4. Zonbong International, one of our Warranting Shareholders, will hold 14,054,104 Shares in our Company, representing 5.11% of our total issued Shares upon Listing. The other Warranting Shareholders include Ms. Zhao Hongyu, Mr. Sun Juqing, Mr. Liu Haitao, Ms. Li Ping and Zonqing International. The Warranting Shareholders are subject to the lock-up obligations during the HKUA First Six-Month Period and HKUA Second Six-Month Period on terms and conditions under the Hong Kong Underwriting Agreement. Please refer to section “Underwriting — Underwriting Arrangements — Hong Kong Underwriting Agreement — Lock-up undertakings to the Hong Kong Underwriters — Undertakings by the Warranting Shareholders” in the Prospectus for details for the lock-up undertakings by the Warranting Shareholders.
5. The Controlling Shareholders shall not (i) dispose of any Shares during the period commencing on the date by reference to which disclosure of his/her/its interests in our Company is made in the Prospectus and ending on the date falling six months from the Listing Date (i.e. the First Six-month Period); and (ii) shall not dispose of Shares in the six-month period commencing on the expiry of the First Six-month Period (i.e. the Second Six-month Period) if immediately following such disposal the Controlling Shareholders would cease to be controlling shareholders of the Company for the purposes of the Listing Rules.
6. The Warranting Shareholders shall not (i) dispose of any Shares on the terms and conditions set out in the Hong Kong Underwriting Agreement during the period commencing on the date of the Hong Kong Underwriting Agreement and ending on, and including, the date that is six months after the Listing Date (i.e. the HKUA First Six-month Period); and (ii) shall not dispose of Shares on the terms and conditions set out in the Hong Kong Underwriting Agreement during the period of six months immediately following the expiry of the HKUA First Six-Month Period (i.e. the HKUA Second Six-Month Period) if immediately following such disposal the Warranting Shareholders would cease to be controlling shareholders of the Company for the purposes of the Listing Rules.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Global Offering — Conditions of Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS or to the designated **eWhite Form** service provider under the **eWhite Form** service will be conditionally allocated on the basis set out below:

SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
2,000	15,016	2,027 out of 15,016 to receive 2,000 Shares	13.50%
4,000	4,187	586 out of 4,187 to receive 2,000 Shares	7.00%
6,000	1,487	303 out of 1,487 to receive 2,000 Shares	6.79%

SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
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POOL A

8,000	381	98 out of 381 to receive 2,000 Shares	6.43%
10,000	566	170 out of 566 to receive 2,000 Shares	6.01%
12,000	206	72 out of 206 to receive 2,000 Shares	5.83%
14,000	98	38 out of 98 to receive 2,000 Shares	5.54%
16,000	102	43 out of 102 to receive 2,000 Shares	5.27%
18,000	71	33 out of 71 to receive 2,000 Shares	5.16%
20,000	927	464 out of 927 to receive 2,000 Shares	5.01%
30,000	170	112 out of 170 to receive 2,000 Shares	4.39%
40,000	204	167 out of 204 to receive 2,000 Shares	4.09%
50,000	349	2,000 Shares	4.00%
100,000	203	2,000 Shares plus 51 out of 203 to receive additional 2,000 Shares	2.50%
150,000	48	2,000 Shares plus 28 out of 48 to receive additional 2,000 Shares	2.11%
200,000	58	2,000 Shares plus 46 out of 58 to receive additional 2,000 Shares	1.79%
250,000	15	4,000 Shares	1.60%
300,000	14	4,000 Shares plus 4 out of 14 to receive additional 2,000 Shares	1.52%
350,000	6	4,000 Shares plus 3 out of 6 to receive additional 2,000 Shares	1.43%
400,000	5	4,000 Shares plus 4 out of 5 to receive additional 2,000 Shares	1.40%
450,000	8	6,000 Shares	1.33%
500,000	15	6,000 Shares plus 4 out of 15 to receive additional 2,000 Shares	1.31%
600,000	5	6,000 Shares plus 3 out of 5 to receive additional 2,000 Shares	1.20%
700,000	2	8,000 Shares	1.14%
800,000	1	8,000 Shares	1.00%
900,000	1	8,000 Shares	0.89%
1,000,000	13	8,000 Shares plus 6 out of 13 to receive additional 2,000 Shares	0.89%
2,000,000	1	10,000 Shares	0.50%

24,159

SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
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POOL B

2,500,000	6	566,000 Shares plus 2 out of 6 to receive additional 2,000 Shares	22.67%
3,000,000	1	680,000 Shares	22.67%
3,438,000	8	778,000 Shares plus 4 out of 8 to receive additional 2,000 Shares	22.66%

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RESULTS OF ALLOCATIONS

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website at www.zonbong.com and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Tuesday, 5 January 2021;
- from the designated results of allocations website at www.ewhiteform.com.hk/results with a "search by ID" function on a 24-hour basis from 9:00 a.m. on Tuesday, 5 January 2021 to 12:00 midnight on Monday, 11 January 2021;
- by telephone enquiry line by calling (852) 2153-1688 between 9:00 a.m. and 6:00 p.m. from Tuesday, 5 January 2021 to Friday, 8 January 2021 (excluding Saturday and Sunday or public holiday in Hong Kong);
- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 5 January 2021 to Thursday, 7 January 2021 at all the receiving bank's designated branches.

The final Offer Price, level of indication of interests in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Tuesday, 5 January 2021 on the Company's website at www.zonbong.com and the Stock Exchange's website at www.hkexnews.hk.

SHAREHOLDING CONCENTRATION ANALYSIS

Set out below is a summary of allotment results under the Global Offering:

- subscription and number of Shares held by the top 1, 5, 10 and 25 of the placees out of the International Placing, total Offer Shares and total issued Shares of the Company upon Listing:

Placee	Subscription	Shares held following the Global Offering	Subscription as % of International Placing	Subscription as % of the total Offer Shares	% of the total issued Shares
Top 1	2,000,000	2,000,000	4.2%	2.9%	0.7%
Top 5	10,000,000	10,000,000	20.8%	14.5%	3.6%
Top 10	17,130,000	17,130,000	35.6%	24.9%	6.2%
Top 25	30,752,000	30,752,000	63.9%	44.7%	11.2%

- subscription and number of Shares held by the top 1, 5, 10 and 25 of the Shareholders out of the Global Offering, total Offer Shares and total issued Shares of the Company upon Listing:

Shareholder	Subscription	Shares held following the Global Offering	Subscription as % of International Placing	Subscription as % of the total Offer Shares	% of the total issued Shares
Top 1	0	181,202,166	Not applicable	Not applicable	65.9%
Top 5	4,000,000	210,250,000	8.3%	5.8%	76.5%
Top 10	13,090,000	219,340,000	27.2%	19.0%	79.8%
Top 25	28,346,000	234,596,000	58.9%	41.2%	85.3%

DISPATCH/COLLECTION OF THE SHARE CERTIFICATES/REFUND CHEQUES

Applicants who have applied for 1,000,000 or more Hong Kong Offer Shares on **WHITE** Application Forms or the **eWhite Form** service and have provided all information as required by the relevant Application Forms and have been successfully or partially successfully allocated Hong Kong Offer Shares may collect their Share certificate(s) from the Hong Kong Share Registrar, Boardroom Share Registrars (HK) Limited at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 5 January 2021 or such other date as notified by the Company.

Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through the **eWhite Form** service, which are either not eligible for personal collection, or which are eligible but are not collected in person within the time specified for collection, are expected to be dispatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on Tuesday, 5 January 2021.

Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant's stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Tuesday, 5 January 2021, or on any other date determined by HKSCC or HKSCC Nominees.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) from the Hong Kong Share Registrar, Boardroom Share Registrars (HK) Limited at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 5 January 2021, or such other date as notified by the Company.

Applicants who have applied for less than 1,000,000 Hong Kong Offer Shares and have provided all information required by their **WHITE** Application Forms or the **eWhite Form** service and their application is wholly or partially successful, will have their refund cheque(s) and/or share certificate(s) sent to their address on the relevant Application Forms on Tuesday, 5 January 2021, by ordinary post and at their own risk.

Wholly or partially unsuccessful applicants who have applied for less than 1,000,000 Hong Kong Offer Shares under **YELLOW** Application Forms will have their refund cheque(s) sent to the address on the relevant Application Form on Tuesday, 5 January 2021, by ordinary post and at their own risk.

Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not eligible for personal collection or which are eligible but are not collected in person, are expected to be dispatched by ordinary post to those addresses specified in the relevant applications at their own risk on Tuesday, 5 January 2021.

For applicants who have applied for the Hong Kong Offer Shares through the **eWhite Form** service and paid the application monies through a single bank account, refund monies (if any) will be dispatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through **eWhite Form** service and paid the application monies through multiple bank accounts, refund monies (if any) will be dispatched to the addresses specified on the applications in the form of refund cheque(s) by ordinary post and at their own risk on Tuesday, 5 January 2021.

Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Tuesday, 5 January 2021.

PUBLIC FLOAT

The Company confirms that immediately following the completion of the Global Offering, the number of issued Shares in public hands is expected to represent at least 25% of the total number of issued Shares and will satisfy the minimum percentage as prescribed by Rule 8.08 of the Listing Rules.

COMMENCEMENT OF DEALINGS IN THE SHARES

Share certificates will only become valid at 8:00 a.m. on Wednesday, 6 January 2021 provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade shares prior to the receipt of Share certificates or the Share certificates becoming valid do so at their own risk. The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Wednesday, 6 January 2021, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 6 January 2021. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 1855.

By Order of the Board
ZONBONG LANDSCAPE Environmental Limited
Mr. Liu Haitao
Chairman and Executive Director

Hong Kong, 5 January 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Liu Haitao, Mr. Wang Xudong and Ms. Wang Yan as executive Directors; Mr. Sun Juqing, Ms. Lyu Hongyan and Mr. Shao Zhanguang as non-executive Directors; and Mr. Gao Xiangnong, Mr. Yin Jun and Mr. Lee Kwok Tung Louis as independent non-executive Directors.